

**Tri-County Electric Cooperative, Inc.**  
**November 19, 2021**

The regular meeting of the Board of Trustees of Tri-County Electric Cooperative, Inc. was held at the cooperative office in Hooker, Oklahoma and virtually via Teams beginning at 10:00 a.m. on Friday, November 19, 2021.

**Business Items:**

**Minutes**

Minutes and Summary Minutes from the Board Meeting on October 22, 2021, with edits made to the paragraph on page 6 of the Minutes, changing specific references from ORU Board to "ORU Directors" and references to the Board to "TCEC Board" to make it clearer, were approved with this change. The Minutes from the Special Meeting from a conference call on November 8, 2021, were approved as presented.

**2022 Budget and Financial Forecast**

Motion to accept the Budget and Financial Forecast was approved as presented.

**2022 TCEC Board of Trustee Meeting Dates**

Motion to accept the calendar as presented with changes moving the May, June, November and December meetings to the third Friday of the month, was approved.

**Corporate Policy 6 – TCEC Code of Conduct**

Motion to accept the Corporate Policy 6 – TCEC Code of Conduct with implementation to be scheduled annually in January for the Board members and employees, was approved as presented.

**Executive Session**

It was determined by the Board that no executive session was needed.

**Committee Reports:**

**Oklahoma Association of Electric Cooperatives (OAEC) – Ronny White**

Ronny White reported that the OAEC Board did not meet in November. The Steering Committee met and discussed coops expanding into broadband and their opposition to advertising from competitors.

**Kansas Electric Cooperatives (KEC) – Larry Dunn**

Larry Dunn reported that the KEC Board did not meet in November, and the next meeting will be on December 2<sup>nd</sup>.

**Golden Spread Electric Cooperative (GSEC) – Shawn Martinez**

Shawn Martinez reported that he and Zac Perkins attended the GSEC committee meetings on November 9<sup>th</sup> and Shawn Martinez attended the Board meeting on November 10<sup>th</sup> in Amarillo. Kirk Collier also attended a committee meeting.

**Accounting Review Committee – Larry Dunn**

Larry Dunn reported that the Accounting Review Committee did not meet in November.

**Ad Hoc Benefits Committee – Ronny White**

Ronny White reported that the Benefits Committee did not meet in November.

**Discussion Items:**

## **CEO Update**

Zac Perkins reported on the following topics:

- Cost of Service Study presented by David Hedrick on November 11<sup>th</sup>
- Solar contact with members increasing
- Discussions with the wind project on the Oklahoma/Texas line
- Seaboard has agreed to a methane recovery effort
- The RECs sale contract has been signed
- Lyle Mathis, Chris Purdy and Zac Perkins met with the Lt. Governor
- While in Oklahoma City, they also met with Oklahoma lobbyist, Shawn Leonard

Updates were provided to the Departmental Reports posted in the Board Book.

## **Legal Update**

Jim Fletcher reported on a call received regarding member tampering.

## **Member Contacts**

No member contacts to report.

## **Next Meeting**

The next regular Board meeting will be held on Friday, December 17, 2021.

## **Old Business**

None to discuss.

## **New Business**

Questions from the Collegiate Delegates regarding the rate factors considered in a rate increase, the fiduciary responsibilities of the Board, the qualifications and election of the Trustees and the necessity of confidentiality of all discussions during the Board meetings were discussed.

There being no further business to come before the Board of Trustees, the meeting was adjourned.